



Care is
Central

Wagestream

Our app for your financial well-being





Here at Care is Central, we believe in doing care differently. We strive each day to create a culture based on our C.A.R.E values of being compassionate, aspirational, respectful and empowering.

Our aim is to create an environment where you can meet your goals both professionally and personally, feel valued for the work you do and part of a supportive team; making sure you get more out of your job than just a paycheck.

Our wagestream finance well-being app is just one of a range of added value benefits we offer. This tool gives you early access to your wages as well as a range of options to help manage your finances.

Your new Wagestream App

Wagestream is a finance well-being app which allows you track and access part of your wages whenever you need to, save directly from your salary, and access financial help and guides.

The benefits are:

- ♥️ **to give you greater independence and control over when you get paid and your finances**
- ♥️ **to give you immediate access to funds when picking up extra shifts**
- ♥️ **to alleviate financial stress**
- ♥️ **to try to eliminate the need for credit card loans or payday loans**



The app not only gives you early access to your wages but is a great financial planning tool that allows you to:

Track: review what you earn in the app in real-time, check that shifts are logged ahead of payday, and set payment reminders.

Access: transfer a percentage of your earned wages directly into your bank account at any point in the pay period, whenever you need for a small, fixed fee of £1.75.

Save: The in-app savings pot feature lets you save money directly from your salary and be in with a chance of winning cash prizes each month!

Learn: tap on the Coach tab for access to our education section containing tips, tricks and short in-app courses to help you make the most of your money and stay on control.

How does it work?

At the touch of a button, the Wagestream app allows you to access a portion of your earned income, every hour of every day. Log in to the app to view accrued wages, approved and submitted by Payroll, then instantly select the amount you wish to transfer directly into your bank account.

What is the cost to use Wagestream?

Each time you withdraw an amount of money (known in the app as to stream money) there will be an admin/convenience charge of £1.75 no matter how small or large the amount you withdraw. Wagestream do not provide any credit, and there will never be any interest charges.

How is my available balance calculated?

Your contracted hours will be set up as a monthly salaried amount and therefore a portion of your gross pay will accrue on the app each day.

Any additional shifts will be added and you will be able to access the money earned for these immediately.

We have set the limit for the amount you can take out a month at 40% of your earnings or a maximum of £250, there is also a minimum withdrawal amount of £10. This limit allows you to access your wages as you earn them without the risk of overspending before the next pay day.



How will my salary be affected?

You will receive a statement from Wagestream with your withdrawals recorded as well as your CiC payslip which will show your salary minus any money you have taken out through Wagestream including the admin charge.

Because Wagestream only gives access to your wages as they are earned the app does not affect your taxes or NI contributions in any way.

How is Wagestream connected to Care is Central?

Wagestream is a benefit provider that allows you access to your earned wages through software. The software is not integrated into our payroll system but sits alongside it.

The app cannot make any changes to your payroll or details, and any wage or salary discrepancies will be dealt with by Payroll as normal.

Next steps:

You will receive an email asking if you want to join Wagestream which is completely your choice. If you do decide to try it then just click on the button in the email to create an account in seconds and download the app.

Payroll will do the rest and within 2-7 days you will receive another email to tell you that you now have access to the app and the ability to download part of your accrued wages immediately.

[Click here](#) to view a short film on how to use the app.

Once you have downloaded it onto your phone there are lots of articles to talk you through how to make the most of this financial tool.

Why are we introducing this?

We believe Wagestream is a great tool to help to keep you in control of your money and keep financial headaches at bay.

Being able to access part of your salary for unforeseen circumstances will allow a little more peace of mind and flexibility.

We know that the cost of living is increasing and bills are going up and we are hoping this app with it's guides and articles will allow you to understand and manage your finances better.

Plus, we are also hoping that it will encourage staff to pick up an extra shift or two - knowing they can work a shift and get access to the extra money they have earned the very next day.



Any questions please contact your team leader or email hayley.simpson@careiscentral.org.uk



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